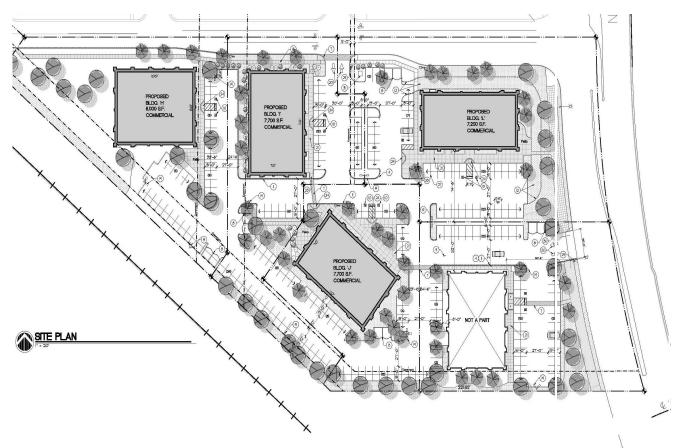
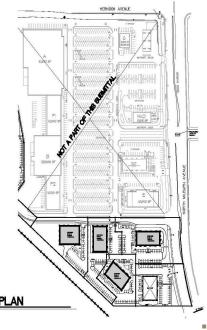
Herndon & Milburn Fresno, CA



A new business park with a mix of professional, retail and light industrial uses located at the southwest corner of Herndon and Milburn in Fresno



Developed By:
Ginder Development Corp.
Contact Andrea Russo
arusso@ginderdevelopment.com
759 W. Alluvial Ave.
Fresno, CA 93711
(559) 225-4500

www.ginderdevelopment.com

Herndon Place Business Center Herndon and Milburn, Fresno Prices as of October 1,2008

| | | | Lease Rate | Monthly | Shell Price | |
|-----------------|-----------------|-------------|------------|-----------|-------------|----------------|
| Building | Parcel/Address | Square Feet | Per Foot | Base Rent | Per Foot | Purchase Price |
| I | 6645 N. Milburn | 7,700 | \$1.50 | 11,550 | \$175 | \$1,347,500 |
| J | 6655 N. Milburn | 7,700 | \$1.50 | 11,500 | \$175 | \$1,347,500 |
| | | | | | | |
| | | | | | | |

\$1.25

Notes:

20% Office 80% Warehouse

- (1) All lease rates and sales prices are for freestanding buildings in shell condition
- (2) All lease rates are triple net. Common Area Maintenance charges are to be determined
- (3) Lease rates include a \$45 square foot Tenant Improvement Allowance
- Office/Warehouse \$55 per sq. foot Tenant Improvement Allowance applicable to office space only
- (4) Plans and permits for all tenant improvements shall be paid out of the Tenant Improvement Allowance.